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China Aluminum Cans Holdings Limited

中國鋁罐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6898)

RESIGNATION OF EXECUTIVE DIRECTOR, APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF BOARD COMMITTEES

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Aluminum Cans Holdings Limited (the “**Company**”) would like to announce that Mr. Chamlong Wachakorn (“**Mr. Wachakorn**”) has resigned as an executive Director due to his retirement with effect from 26 May 2016.

Mr. Wachakorn has confirmed that he has no disagreements with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Wachakorn for his contributions to the Company during his tenure.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF BOARD COMMITTEES

The Board is pleased to announce that Mr. Yip Wai Man Raymond (葉偉文) (“**Mr. Yip**”) has been appointed as an independent non-executive Director, member of audit committee, nomination committee, remuneration committee and risk management committee of the Company with effect from 27 May 2016.

Particulars of Mr. Yip is set out as below:

Mr. Yip Wai Man Raymond (葉偉文)

Mr. Yip, aged 46, obtained a Bachelor of Commerce from the Memorial University of Newfoundland in May 1994. He has been admitted by the Council of The University of New South Wales and the Senate of The University of Sydney with a degree of Master of Business Administration in October 2004. Mr. Yip became a member of the Institute of Chartered Accountants in Australia in January 2001, a certified general accountant of the Certified General Accountants’ Association of Canada in September 1996 and an associate of the Hong Kong Society of Accountants in February 2002.

Mr. Yip has obtained over 14 years of experience in financial management and now serves as financial controller for NTG International Holding Limited. Prior that, he worked for Ernst & Young from July 1996 to September 2001. Mr. Yip was employed by Fittec Electronics Co., Ltd. as a financial controller between February 2002 and December 2004. He worked for Funmobile Limited from February 2005 to September 2011 with last position of chief financial officer.

Mr. Yip had been a director of GPRO Technologies Berhad (now known as G Neptune Berhad), shares of which are listed on the ACE Market (GNB (0045)), Malaysia between November 2011 and March 2014 and a director of Industronics Berhad, shares of which are listed on the Main Market of Bursa Malaysia Securities Berhad (Itronic (9393)), Malaysia between January 2013 and February 2014.

Mr. Yip has entered into a service contract with the Company under which he acts as an executive Director for an initial fixed terms of one year commencing on 27 May 2016 and shall continue thereafter until terminated by either party by giving not less than three months' notice in writing at any time after such initial fixed term to the other and he is subject to retirement from office and re-election at the annual general meeting of the Company and vacation of office in accordance with the Articles of Association of the Company (the "**Articles**"). Pursuant to the service contract, Mr. Yip is entitled to receive an annual salary of HK\$165,000 for his appointment as an independent non-executive Director and may also be entitled to a discretionary bonus if so recommended by the remuneration committee of the Company and approved by the Board having regard to the operation results of the Company and its subsidiaries (collectively, the "**Group**") and his performance, provided that the aggregate amount of bonuses payable to all the executive Directors for any financial year may not exceed five percent of the audited consolidated net profits of the Group after taxation and minority interest but before extraordinary items attributable to Shareholders of the Company of the relevant year.

As at the date of this announcement, Mr. Yip does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the "**SFO**"). Save as disclosed above, he did not hold any directorships in any listed public companies in the last three years, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed above, there is no information that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any matters that needs to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Yip as an independent non-executive Director.

The Board would like to welcome Mr. Yip for joining the Board.

By order of the Board
China Aluminum Cans Holdings Limited
LIN Wan Tsang
Chairman and Executive Director

Hong Kong, 26 May 2016

As at the date of this announcement, our executive Directors are Mr. Lin Wan Tsang, Mr. Dong Jiangxiong, Ms. Ko Sau Mee and Mr. Lin Hing Lung; and our non-executive Director is Mr. Kwok Tak Wang; and our independent non-executive Directors are Mr. Leung Man Fai, Dr. Lin Tat Pang, Ms. Guo Yang and Mr. Chung Yi To.